



METROPOLIS OF
SAN FRANCISCO

**CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT
(CARES ACT)**

METROPOLIS OF SAN FRANCISCO ADDITIONAL GUIDANCE

CARES ACT – KEY PROVISIONS



METROPOLIS OF
SAN FRANCISCO

- Small Business Administration (Dept. of the Treasury) Loans
 - Parishes qualify
 - Loans can be fully or partially forgivable if certain criteria are met
 - Application is through financial institutions
- Payroll Tax Deferrals (can have impacts to forgiveness of SBA loans)
- Employee Retention Credit (can have impacts to forgiveness of SBA loans)
- Unemployment Insurance
- Charitable Contributions Tax Incentives
- Complete [Detailed CARES Act Guidance](#) from the Greek Orthodox Archdiocese of America

CARES ACT – IMMEDIATE ACTIONS



METROPOLIS OF
SAN FRANCISCO

- Involve your PC Treasurers and/or accountants and bookkeepers; calculate your eligible loan amount; fill out SBA loan paperwork; submit loan request
- **DO NOT use the Federal Employer Identification Number (FEIN: ****-**32516**) of the Archdiocese**
- **DO NOT use the FEIN of the Metropolis (FEIN: ****-**85276**)**
 - if unsure of whether the FEIN you are using belongs to the GOA or the Metropolis, please contact [Philippos Athanasiades](#) or [George Psefteas](#) to validate;
 - FEIN applications can be made online and are instantaneous; [go to the IRS website and apply](#). This does not jeopardize your charitable [501(c)(3)] status – churches are automatically considered exempt by the IRS
- Involve your payroll provider to assist with the implementation of the payroll tax deferral and Employee Retention Credit
 - Note: there are limitations for those taking advantage of the SBA loans, as well as potential implications on loan forgiveness.
- Talk to your financial institutions to ensure their participation in the SBA loan program; **YOU** may have to educate them

CARES ACT – METROPOLIS RESOURCES



METROPOLIS OF
SAN FRANCISCO

- Zoom session scheduled with Parish Council Treasurers to provide more detailed CARE Act information and to answer questions real-time
 - **Thursday, April 2 7:00pm PDT**
 - Additional sessions can be arranged if/when necessary
- GO Archdiocese Covid-19 Resources: <https://www.goarch.org/-/covid19-parish-toolkit>
- Metropolis Covid-19 Resources:
<https://sanfran.goarch.org/pages/coronavirus-resource-page>
- [Suggested Parish Communication](#) (created by Osama Dawood and sent to St. George Bakersfield parishioners)
- [Other helpful articles and resources:](#)
 - **Note:** this Dropbox link/folder includes materials, including this presentation and the GOA CARES Act presentation, that will be of assistance to our parishes

CARES ACT – METROPOLIS CONTACTS



METROPOLIS OF
SAN FRANCISCO

- Members of the Metropolis Finance Committee Available for Emails and Phone Calls to Answer individual questions as follows:
 - Philippos Athanasiades, Metropolis Council – Chair, National Ministries Allocations Committee; philippos1cy@yahoo.com; (650) 534-7357
 - George Psefteas, Archdiocesan Council Finance Committee Member; Metropolis Council – Chair, Financial Procedures & Controls Committee; George.Psefteas@gmail.com; (925) 309-9050
 - Osama Dawood, Treasurer St. George Bakersfield Parish Council; Member of Metropolis NMA Committee; omdawood@msn.com; (916) 778-9739
 - Christine Psefteas, President, Ladies Philiptochos Resurrection parish; Member of Metropolis NMA Committee; Treasurer, Metropolis of San Francisco Philiptochos; Christine.Psefteas@gmail.com; (925) 577-5496

CARES ACT – EXTERNAL RESOURCES



METROPOLIS OF
SAN FRANCISCO

- Department of the Treasury (loan application form; borrower information; lender information; eligibility criteria):
<https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses>

- Small Business Administration – relief measures, other than CARES Act SBA loans:
<https://www.sba.gov/disaster-assistance/coronavirus-covid-19#section-header-3>
 - Note: it is unclear if religious institutions qualify – it appears not; check with your tax/accounting advisors

- IRS Federal Employee Identification Number Application:
<https://www.irs.gov/businesses/small-businesses-self-employed/apply-for-an-employer-identification-number-ein-online>